

EXHIBIT B

Insurance Coverage and Certificate Requirements

The Crane Rental Agreement requires that your company maintain insurance coverage on all Equipment from Jackson Industrial Crane & Rigging, Inc. Please be advised that it is your company's responsibility to contact your insurance agent to confirm that proper coverage is in place and to request that certificate(s) of insurance ("COI" or "COI's") be sent directly to Jackson Industrial Crane & Rigging, Inc. **Please note that Jackson Industrial Crane & Rigging, Inc. must be listed as Certificate Holder, Additional Insured and a Loss Payee on your company's insurance policies (other than Workers Compensation) and all policies must contain a Waiver of Subrogation in favor of Jackson Industrial Crane & Rigging, Inc. and shall provide that the coverages will not be cancelled, materially altered or allowed to expire without 30 days' advance written notice to Jackson Industrial Crane & Rigging, Inc.** Jackson Industrial Crane & Rigging, Inc. must have received your company's executed Crane Rental Agreement and COI(s) in the proper form and amounts prior to releasing any Equipment to your company.

PHYSICAL DAMAGE COVERAGE (Equipment Leased or Rented from Others) "All Risk" including Flood & Earthquake

- NOTE: Certificate must state All Risk coverage including Flood & Earthquake "includes coverage for overweight or overload to the boom or jib" (Cranes and Forklifts Only). **Provide a copy of the policy language or endorsement confirming boom or jib overload coverage.**
- Option A: Blanket Leased/Rented Coverage Limit \$1,000,000 or higher if unit value exceeds \$1,000,000.
- Option B: Unit Specific – Include a full description of rented equipment (Year, Make, Model, Serial Number and insured value).
- Valuation should be replacement cost or stated value from the estimate or rental agreement.
- Policy deductible **MUST** be shown on the certificate, deductible greater than \$10,000 must be approved at Jackson Industrial Crane & Rigging, Inc.'s sole discretion.

GENERAL LIABILITY COVERAGE

- Primary, Non-Contributory Commercial General Liability Insurance on an occurrence basis, including bodily injury and property damage coverage with minimum limits of at least \$1,000,000 per occurrence and \$2,000,000 in the aggregate (non-contributory excess/umbrella policy may be utilized to meet aggregate limits). If your policy has a deductible COI should reflect the deductible amount.
- "Per Project" Aggregate.
- Jackson Industrial Crane & Rigging, Inc. must be named Additional Insured CG 20 10 1001 & CG 20 37 1001 or equivalent (CG 2028 0413 and CG 2034 0413) are also acceptable.
- Riggers Liability Coverage with minimum limits of \$1,000,000.

WORKERS' COMPENSATION

- Workers' Compensation and employer's liability insurance, with limits of at least the statutory minimum or \$1,000,000 (whichever is greater).

AUTOMOBILE INSURANCE

- Automobile liability insurance of no less than \$1,000,000.
- CSL for any on road equipment including Hired Automobile (such as mobile cranes or boom trucks, etc.) and comprehensive and collision coverage.
- Additional Insured/Loss Payee endorsement that provides Additional Insured/Loss Payee status to the Certificate holder.

EXCESS/UMBRELLA INSURANCE

- Excess/Umbrella liability insurance of no less than \$5,000,000.
- CSL as required by contract
- Policy must follow-form over primary policies, **with no exclusions that reduce coverage provided under the primary policies.-**

Please email COI's to kdoyle@jiccompany.com

Any questions regarding these requirements should be directed to Nicholas Curtis

ncurtis@jiccompany.com